



KEEPING PACE WITH AN EVOLVING RISK LANDSCAPE

As we enter the final quarter of 2026, it is a timely opportunity to reflect on how the risk landscape continues to evolve and what this means for us as we plan ahead.

The recently released IIA [Risk in Focus 2026/2027](#) provides a useful lens. Cybersecurity remains the leading risk globally, while digital disruption, including artificial intelligence (AI), and geopolitical and macroeconomic uncertainty continue to grow in significance. These same three risks also top the list in Singapore, and feature even more prominently here than across Southeast Asia overall. Business resilience and market changes/competition round out Singapore's top five.

For me personally, the findings are also a reminder that identifying the right risks is only part of the equation. We need to continually ask whether our audit priorities are keeping pace and whether our teams have the capabilities to provide meaningful assurance as these risks evolve. This is particularly important for emerging and fast-moving areas, where the level of audit attention may not always match the significance of the risk.

We see similar signals closer to home. In its [2026 Financial Stability Review](#), the Monetary Authority of Singapore (MAS) included a survey of Chief Risk Officers from financial institutions in Singapore. Cyber and operational risks were the most frequently cited, driven in part by concerns over AI-assisted cyberattacks and reliance on critical third-party providers. Geopolitical risks, macroeconomic uncertainty and emerging AI-driven market fragilities also featured prominently.

Taken together, what strikes me is how interconnected many of these risks have become. AI can bring tremendous opportunity while changing the nature of cyber and fraud risks; geopolitical developments can affect markets, supply chains and business resilience. As assurance providers and more importantly strategic advisors, we need to look beyond risks in isolation, understand how they connect and bring the insight and perspective that helps our organisations navigate what lies ahead.

At IIA Singapore, we will continue to support members in building relevant and practical capabilities. In this spirit, we will soon be introducing our very own AI Labs, small-group, hands-on workshops focused on practical AI applications going beyond AI awareness that can be applied in the workplace. Look out for this.

We will also explore the evolving fraud landscape at our [Fraud & AI Symposium](#) on 3 November, with perspectives on AI-enabled fraud and scams, investigations and strengthening organisational defences.

October is also an important month for IIA Singapore. Our Annual General Meeting will be held on 28 October 2026, and I encourage members to join us as we reflect on the year and look ahead to our priorities and activities.

As we move into the final months of the year, I look forward to continuing our conversations, learning from one another and strengthening our profession together. Thank you, as always, for your continued support of IIA Singapore.

Yours sincerely

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